

Symbol:	<b>BYL</b>
Shares outstanding	<b>18.7M</b>
Price (March 24, 2014)	<b>\$3.53</b>
52-week high	<b>\$8.35</b>
52-week low	<b>\$3.50</b>
Market capitalization	<b>66.1M</b>



It's a wireless world.  
**ANTENNAS ARE ESSENTIAL  
TO OUR WIRELESS  
COMMUNICATIONS.**

**INVESTMENT HIGHLIGHTS**

- ◆ >35 years of experience in RF technology and leading innovation
- ◆ Strategically located facilities
- ◆ Vertically integrated capabilities
- ◆ Blue chip customer base
- ◆ Strong management and technical team

A data tsunami is coming – mobile traffic is rising sharply and there is a strong demand for higher data capacity and coverage in our network infrastructure. Globally, the number of connected devices and number of antennas per device is growing. Consumers are demanding data anytime and anywhere. Baylin is well positioned to benefit. We are a global provider of innovative antenna solutions with 35 years of experience in designing, producing and supplying antennas with operations in North America and Asia. We strive to meet our customers' needs by being their trusted partner from initial design to production. Our antennas are custom engineered to meet the specifications for our customers' mobile and broadband devices and wireless infrastructure.

**61%**

CAGR increase in global mobile data traffic (2013 – 2018)\*

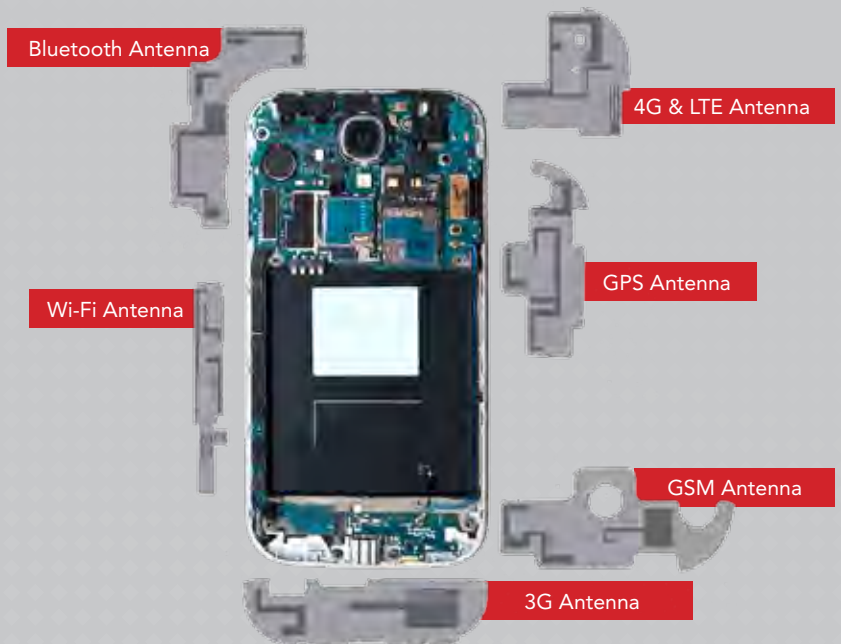
**1.5B**

LTE connections by 2018\*

\* Cisco VNI Mobile Forecast Update 2013 – 2018

**7** ANTENNAS

can now be found in some smartphones, up from just one historically



# DESIGNING CUSTOM ENGINEERED ANTENNA SOLUTIONS FOR THE MOBILE, BROADBAND AND WIRELESS INFRASTRUCTURE INDUSTRIES



## WORLD CLASS R&D

- ◆ 84 antenna engineers
- ◆ Dedicated research centre in Israel
- ◆ Technological design centres in Israel, China and USA
- ◆ ~100 filed and provisional patents relating to antenna design and manufacturing

## HIGH-QUALITY, LEAN MANUFACTURING

- ◆ 2 existing manufacturing centres in China and Korea
- ◆ >300m annual capacity
- ◆ Vertical integration from product design to production
- ◆ Designed for quick production ramp-up, cost-savings, and short time to market

## VIETNAM EXPANSION

- ◆ Estimated 100m antenna capacity and painting and plating production capabilities
- ◆ Deepen relationship with key customers
- ◆ Enhance gross margin from bringing certain production processes in-house
- ◆ Seeking high-tech status approval for favourable tax rate from local government
- ◆ Reduced CAPEX expectation in the short term

## KEY BLUE CHIP CLIENTS

### SAMSUNG

- ◆ 8-year relationship
- ◆ Collaboration on many hundreds of products since 2006



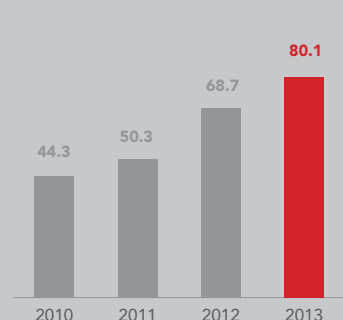
### CISCO/BELKIN

- ◆ 8-year relationship
- ◆ Collaboration on ~95% of Cisco's portfolio of consumer network routers (since 2007)



## REVENUE

(US\$, millions)



# 22%

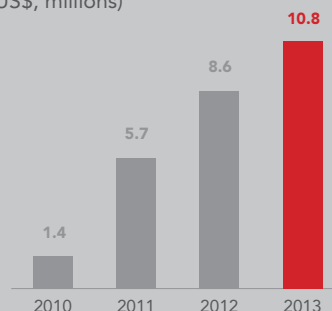
CAGR  
(2010 – 2013)

# 17%

Growth  
(2012 – 2013)

## ADJUSTED EBITDA FROM CONTINUING OPERATIONS

(US\$, millions)



# 98%

CAGR  
(2010 – 2013)

# 26%

Growth  
(2012 – 2013)

## MANAGEMENT TEAM

Ephraim Ulmer,  
CEO  
Yuval Katzir  
CFO  
Ben Bar  
EVP Sales and Marketing  
Matti Martiskainen  
CTO

## BOARD OF DIRECTORS

Jeffrey C. Royer  
Barry J. Reiter  
Randy L. Dewey  
Don Simmonds  
Stockwell Day  
Harold M. Wolkin  
Douglas A. Jones

## CORPORATE ADDRESS

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